



# FINANCIAL LITERACY BY AGE

April is Financial Literacy Month! Here is a guide to help you talk about financial literacy at any age.



**AGE  
2-7**

## THE BASICS



Counting by numbers, basic math skills, recognition of coins and bills, and help children understand want vs. need.



**AGE  
8-13**

## BUDGETING



Teach kids about budgeting, open a bank account, let them save for a special purchase, and have conversations about money.

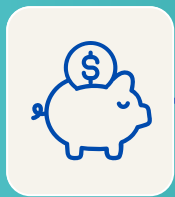


**AGE  
14-18**

## SAVING & INVESTMENT



Explain an emergency fund, how to file taxes, review a paystub, learn about stocks and bonds, review brokerage statement, explain saving vs. investing, and explain compound interest.



**AGE  
19-22**

## CREDIT & COST OF LIVING



Teach basics of credit and credit scores, review bill-paying, review types of insurance, talk about living below your means, retirement introduction.



**AGE  
23-UP**

## PRACTICE MAKES POSSIBLE



Practice saving, investing, filing your taxes, planning for retirement, healthcare costs and living below your means. Rinse and repeat.

\*Information summarized from [debtfreeforties.com](http://debtfreeforties.com).

No one is born financially literate but everyone can learn and grow in knowledge. Developing these skills builds an important foundation for every individual regardless of age. And in the words of Benjamin Franklin:

***An investment in knowledge pays the best interest.***